

1 ARIZONA DEPARTMENT OF FINANCIAL INSTITUTIONS

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3 In the Matter of the Mortgage Broker License of:

4 **One Source Mortgage & Investments, Inc.**
5 11000 North Scottsdale Road, Suite 121
6 Scottsdale, AZ 85254

NOTICE OF LICENSE EXPIRATION

7 The Superintendent of Financial Institutions for the State of Arizona, (the "Superintendent"),
8 finds, pursuant to Arizona Revised Statutes ("A.R.S.") Section 6-904(B), that mortgage broker license
9 #0905093 for One Source Mortgage & Investments, Inc., is expired. Specifically, A.R.S. § 6-904(B)
10 states, "A licensee shall pay the renewal fee on or before September 30. Licenses not renewed by
11 September 30 are suspended and the licensee shall not act as a mortgage broker until the license is
12 renewed or a new license is issued pursuant to this article. A person may renew a suspended license by
13 paying the renewal fee plus twenty-five dollars for each day after September 30 that a license renewal
14 fee is not received by the Superintendent and making application for renewal as prescribed by the
15 Superintendent. Licenses which are not renewed by October 31 expire. A license shall not be granted
16 to the holder of an expired license except as provided in this article for the issuance of an original
17 license." One Source Mortgage & Investments, Inc. did not renew its license by October 31.

18 Pursuant to A.R.S. § 6-903(A), "A person shall not act as a mortgage broker if he is not
19 licensed under this article." One Source Mortgage & Investments, Inc. may not transact business in
20 Arizona as a mortgage broker until such time that One Source Mortgage & Investments, Inc. is
21 licensed. Transacting business as a mortgage broker without a license is a violation of statutes and
22 subject to administrative action by the Superintendent. Pursuant to A.R.S. § 6-132, the Superintendent
23 may assess a civil money penalty of up to five thousand dollars (\$5,000.00) per day per violation.

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1 DATED this 18 day of November, 2008.

2 Felecia A. Rotellini
3 Superintendent of Financial Institutions

4 By: 
5 Robert D. Charlton
6 Assistant Superintendent of Financial Institutions

7 ORIGINAL OF THE NOTICE OF LICENSE EXPIRATION filed this
8 20th day of November, 2008
9 in the office of:

10 Felecia A. Rotellini
11 Superintendent of Financial Institutions
12 Arizona Department of Financial Institutions
13 Attn: Susan Longo
14 2910 N. 44th Street, Suite 310
15 Phoenix, AZ 85018

16 COPY of the foregoing mailed/delivered same date to:

17 Robert Mangold, President
18 One Source Mortgage & Investments, Inc.
19 11000 North Scottsdale Road, Suite 121
20 Scottsdale, AZ 85254

21 By: 